

House Bill 1144

By: Representatives Chambers of the 81st, Thomas of the 55th, Lindsey of the 54th, Jacobs of the 80th, and Drenner of the 86th

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 8-3-3 of the Official Code of Georgia Annotated, relating to
2 definitions relative to housing authorities, so as to redefine "private enterprise agreement";
3 to repeal conflicting laws; and for other purposes.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

5 SECTION 1.

6 Code Section 8-3-3 of the Official Code of Georgia Annotated, relating to definitions relative
7 to housing authorities, is amended by striking paragraph (13.1) and inserting in lieu thereof
8 the following:

9 "(13.1) 'Private enterprise agreement' means a contract between a housing authority and
10 a person or entity operating for profit for:

11 (A) The management of a housing project;

12 (B) The development of and the provision of credit enhancement with respect to a
13 housing project;

14 (C) The ownership or operation of a housing project ~~through~~ by the for profit entity in
15 which the housing authority participates, either directly or indirectly through a wholly
16 owned subsidiary, for purposes of facilitating the development, provision of credit
17 enhancement, operation, or management of such housing project in accordance with
18 this article; Such participation may involve ownership by the housing authority of an
19 interest in the housing project through the for profit entity, ownership by the housing
20 authority of the land on which the housing project is developed, or provision by the
21 housing authority of a combination of funds to the for profit entity for a portion of the
22 construction costs of the housing project and funds to the for profit entity to subsidize
23 the operating costs of units for persons of low income to the extent such contract is
24 designated as a private enterprise agreement by the housing authority; or

25 (D) Any combination of any of the foregoing."

1 **SECTION 2.**

2 All laws and parts of laws in conflict with this Act are repealed.